

HRA Budget Proposals over £5,000

*indicates a change since proposals were considered by the Corporate Scrutiny Committee

| Reason for changing the budget | Proposal | One-off / reoccurring | Investment/ (Saving) Amount compared to 2020-21 |
|---|--|-----------------------|---|
| Cost Pressures | Five additional posts in the commercial services staffing to deliver the larger home improvement programme | Reoccurring | £233,976 |
| | Additional empty home repair costs as a result of inflation. This figure has been reduced by £30,000 as a result of savings expected through the additional tenancy sustainment officer service development. | Reoccurring | £48,354 |
| | *Increase in corporate recharges from the General Fund | Reoccurring | £57,184 |
| Increase/ Decrease in Income | Estimated additional surplus from the In-House Repairs team, in response to increasing home improvement work. This is net of additional staff costs from an additional 11 operatives required to deliver the programme, less £90k savings from reduced agency spend, with additional costs for materials and transport as a result of the higher workload. Included in this figure is £25k additional recharge costs associated with fleet vehicles. | Reoccurring | £-54,999 |
| | *Rents are due to increase by 1.5% for 2020-21. However, the increase to expected income is offset by a higher than anticipated number of right to buys in the last quarter of 2019-20, which reduced the number of stock, and thus decreased our income. | Reoccurring | £-139,450 |
| | *Income from fees and charges, which includes service charges, is expected to decrease. This is largely due to some services pausing during the pandemic, with cost savings being passed onto tenants in 2021/22. | One-Off | £22,686 |
| | *Reduction in investment income due to lower returns since the pandemic. | Reoccurring | £106,520 |
| Service Development | An additional Tenancy Sustainment Officer as a result of a new approach to managing rent arrears. This is part funded by a resulting saving in repairing empty homes | Reoccurring | £40,957 |
| | Additional salary costs to allow continued development the new Housing IT System in its first year of operation. | One-Off | £19,000 |
| Budget Saving | Savings through re-procuring our heating servicing contract and removed historic underspending from compliance budgets result in a net saving of £13,630. | Reoccurring | £-13,630 |
| | Reduction in responsive repairs budget due to sustained improvement in performance by the responsive and minor works repairs teams. | Reoccurring | £-100,000 |
| | Saving as a result of consolidating repairs budgets. | Reoccurring | £-15,380 |
| | Reduction in the painting budget as there is currently no painting programme due for 2021/22 | One-Off | £-150,000 |
| | Lower planned expenditure on professional fees | Reoccurring | £-6,000 |
| Total Impact compared to the 2020/21 budgets | | | £49,218 |